

Appendix E

APPENDIX E

PRUDENTIAL INDICATORS ACTUAL COMPARED TO ESTIMATED 2022/2023			
	2022/23		2022/23
Original Estimate	£000	Actuals	£000
Prudence Indicators:			
1) Capital Expenditure & Financing			
Net Capital Expenditure	114,552	Actual Net Capital Expenditure (Excl Sch RCCO & Leasing)	101,566
2) Capital Financing Requirement			
Capital Financing Requirement 31/3/2023	773,165	Actual Capital Financing Requirement 31/3/2023	677,199
Capital Financing Requirement Estimate at 31/3/2025	780,931	Capital Financing Requirement Estimate 31/3/2025	684,965
3) Authorised Limit for External Debt			
		Actual external debt at 31/3/2023	
Borrowing	659,512	Long Term LCC	467,768
Other Long Term Liabilities	11,017	Long Term Schools	567
Total Authorised Limit	670,529	Salix	696
		Temporary(Home Office)	0
4) Operational Boundary for External Debt			
		Borrowing	
Borrowing	644,521	Other Long Term Liabilities (Credit Arrangements)	6,932
Other Long Term Liabilities	9,017	Total Debt	475,963
Total Operational Boundary	653,538		
5) Gross Borrowing and the Capital Financing Requirement			
Gross External Borrowing	575,719	Actual Gross External Borrowing	469,031
Headroom Over CFR at 31/3/2025	205,212	Actual Headroom Over CFR at 31/3/2025	215,934
Affordability Indicators:			
6) Financing Costs & Net Revenue Stream			
Estimated Ratio of Financing Costs To Net Revenue Stream	5.05%	Actual Ratio of Financing Costs To Net Revenue Stream	5.26%
Estimated Ratio of MRP & Interest Costs To Net Revenue Stream Limit 10%	5.16%	Actual Ratio MRP & Interest Costs To Net Revenue Stream Limit 10%	5.69%
Proportionality Indicators			
7) Income from Non Treasury Investments & Net Service Expenditure			
Estimated Proportion of Non-Treasury Investment Income to Net Revenue Stream -Limit 3%	0.27%	Actual Proportion of Non-Treasury Investment Income to Net Revenue Stream -Limit 3%	0.26%
8) Limit for Maximum Usable Reserves at Risk from Potential Loss of Investments			
Estimated Proportion of Usable Reserves at Risk from Potential Loss of Investments -Limit 10%	0.41%	Actual Proportion of Usable Reserves at Risk from Potential Loss of Investments -Limit 10%	0.18%
Treasury Indicators:			
9) Liability Benchmark			
Investment Liquidity Benchmark	100,000	Investment Liquidity Benchmark	100,000
Debt Liability Benchmark	386,360	Debt Liability Benchmark	325,406
Existing External Borrowing	469,030	Existing External Borrowing	469,030
Under / Over (-) Borrowed Position	-82,670	Under / Over (-) Borrowed Position	-143,624
10) Maturity Structure of borrowing			
Upper Limit for maturity structure of borrowing		Actual maturity structure of borrowing at 31 March 2023	
Under 12 months	25%	Under 12 months	2.30%
12 months and within 24 months	25%	12 months and within 24 months	1.80%
24 months and within 5 years	50%	24 months and within 5 years	9.50%
5 years and within 10 years	75%	5 years and within 10 years	5.70%
10 years and above	100%	10 years and above	80.70%
11) Total Principal Sums Invested			
Upper limit for total principal sums invested for over 365 days (per maturity date). Treasury and Non Treasury Investments.	40,000	Actual principal sums invested > 365 Day. Treasury and Non Treasury Investments.	1,260
12) Interest Rate Exposures (Variable)			
Upper limit for variable interest rate exposures		Actual variable interest rate exposure at 31 March 2023	
Borrowing	30%	Borrowing	0%
Investments	100%	Investments	26%
13) Borrowing in Advance of Need			
Estimated borrowing in advance of need limit equal to 25% of the expected increase in CFR over 3 year budget period	1,942	Actual borrowing taken in advance of need in 2022/23	0

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